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White Gold hits high grades at Surprise

Drills tap some of the highest grades on White Gold project North of 60 Mining News – October 16, 2020



By Shane Lasley
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White Gold Corp.

White Gold cut high-grade gold in five of the six holes it drilled this year at Ryan's Surprise, including a 3.47-meter intercept averaging 17.4 grams per metric ton gold.

White Gold Corp. Oct. 14 reported that it cut high-grade gold mineralization in five of the six holes drilled this year at Ryan's Surprise, a target about 2,000 meters west of the company's flagship Golden Saddle deposit in the Yukon.

The Golden Saddle and Arc deposit on the White Gold property host 15.6 million metric tons of indicated resource averaging 2.28 grams per metric ton (1.14 million oz) gold; and 9 million metric tons of inferred resource averaging 1.39 g/t (402,100 oz) gold.

Ryan's Surprise, which is associated with a more than 500-meter-long soil anomaly with samples of up to 1.58 g/t gold, is a strategic target for White Gold due to its proximity to this resource.

The company has encountered significant gold mineralization at Ryan's Surprise over the previous two seasons. Highlights include:

- 6.1 meters of 20.64 g/t gold in hole WHTRYN18RC0001.
- 13.2 meters of 5.02 g/t gold in WHTRYN18RC0002.
- 21 meters of 2.07 g/t gold in WHTRS19D012.

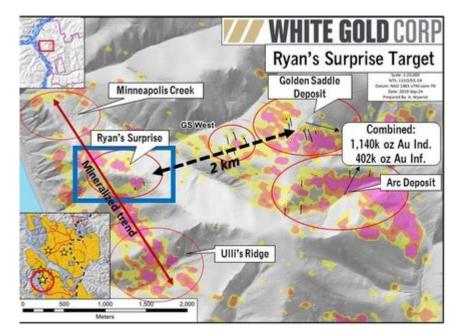
The 1,632.5 meters of drilling completed in six holes this year at Ryan's Surprise, which cut some of the highest-grade gold mineralization ever encountered on the White Gold property, extended the mineralized zones at both down-dip and along strike. Highlights include:

• 3.47 meters of 17.4 g/t gold in hole WHTRS20D013.

- One meter of 12.8 g/t gold in WHTRS20D014.
- One meter of 9.1 g/t gold in WHTRS20D015.
- 3.76 meters of 10.96 g/t gold in WHTRS20D017.
- 12.3 meters of 8.69 g/t gold in WHTRS20D018.

The gold mineralization at Ryan's Surprise, which has now been encountered over a 130- by 250-meter area and to a depth of 300 meters, remains open in all directions.

"We are very pleased to have encountered additional high-grade mineralization at the Ryan's Surprise in new zones and extensions to previously encountered mineralization in multiple directions. These results and the close proximity to our established resources provides further evidence of the growth potential of these projects," said White Gold CEO David D'Onofrio. "We are also further encouraged by the prospectively of the other targets in this area which share geological and other characteristics with this recent discovery."



The Ryan's target is situated on an 11,000- by 5,000-meter mineralized trend that includes multiple additional gold zones with geological and other similarities to the Ryan's Surprise, Golden Saddle and Arc. These include Ulli's Ridge, Teachers Showing, Minneapolis Creek and several others which are being explored as part of White Gold's regional exploration program. With only limited exploration to date, the company said these targets offer the potential for additional gold discoveries outside of current resource areas.

White Gold's drilling at Ryan's Surprise is part of a larger 2020 exploration campaign across the company's more than 1-million-acre land package in Yukon's White Gold District. This fully funded C\$4 million program is backed by partners <u>Agnico Eagle Mines</u> Ltd. and <u>Kinross Gold</u> Corp.

Author Bio

Shane Lasley, Publisher

Over his more than 13 years of covering mining and mineral exploration, Shane has become renowned for his ability to report on the sector in a way that is technically sound enough to inform industry insiders while being easy to understand by a wider audience.

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