WHITE GOLD CORP

TSX-V: WGO | OTCQX: WHGOF | FRA: 29W

WHITEGOLDCORP.CA

PRELIMINARY ECONOMIC ASSESSMENT

MAIDEN PEA RESULTS

White Gold Project, Yukon, Canada — a 9.4 year, 12,000 tonne per day open pit operation producing an average of 188,000 ounces of gold per year (223,000 ounces per year over the first five years) at a US$3,600/oz gold price.

After-tax NPV increases to **C$2.911 billion** with a **55.8% IRR** at US$4,500/oz gold.

AUGUST 10, 2026

LEADING YUKON'S MODERN GOLD RUSH

PEA HIGHLIGHTS

BASE CASE — US$3,600/OZ GOLD (FLAT), US$0.72 = C$1.00

C$1.856B
AFTER-TAX NPV(5%)

40.7%
AFTER-TAX IRR

1.5 yrs
AFTER-TAX PAYBACK

188 koz
AVG ANNUAL PRODUCTION
223 KOZ YEARS 1–5

US$1,482
AISC PER OUNCE US$1,290
CASH COST

1.85 : 1
AFTER-TAX NPV TO INITIAL
CAPITAL

Pre-tax NPV(5%) of C$2,991 million
The mine plan incorporates four deposits and draws on approximately 60% of the current mineral resource estimate.

PEA HIGHLIGHTS

SPOT CASE — US$4,500/OZ GOLD (FLAT), US$0.72 = C$1.00

C$2.911B

AFTER-TAX NPV(5%)

55.8%

AFTER-TAX IRR

1.2 yrs

AFTER-TAX PAYBACK

188 koz

AVG ANNUAL PRODUCTION
223 KOZ YEARS 1–5

US$1,482

AISC PER OUNCE US$1,290
CASH COST

2.90 : 1

AFTER-TAX NPV TO INITIAL
CAPITAL

Pre-tax NPV(5%) of C$4,636 million

The mine plan incorporates four deposits and draws on approximately 60% of the current mineral resource estimate.

KEY PARAMETERS & ECONOMICS

TABLE 01 — ALL AMOUNTS IN CANADIAN DOLLARS UNLESS NOTED

GENERAL & PRODUCTION

Mine life	**9.4 years**
Throughput	**12,000 tpd**
Total resource processed	**41 Mt**
Strip ratio	**9 : 1**
Average head grade	**1.54 g/t Au**
Average gold recovery	**87%**
Total payable gold	**1,765 koz**

OPERATING COSTS

Open pit mining	**C$3.77 /t mined**
Processing	**C$27.34 /t processed**
G&A and site services	**C$10.98 /t processed**
Total operating cost	**C$74.23 /t processed**

CAPITAL COSTS

Initial capital (incl. contingency)	**C$1,002 M**
Sustaining capital	**C$332 M**
Closure and reclamation (net)	**C$138 M**
Total LOM capital	**C$1,472 M**

ECONOMICS — BASE CASE

Pre-tax NPV(5%)	**C$2,991 M**
Pre-tax IRR / payback	**57% / 1.2 years**
After-tax NPV(5%)	**C$1,856 M**
After-tax IRR / payback	**41% / 1.5 years**
LOM after-tax free cash flow	**C$2,673 M**
Total cash costs	**US$1,290 /oz**
All-in sustaining costs	**US$1,4802/oz**

Note: totals may not sum due to rounding. Prepared by JDS Energy & Mining Inc. with contributions from Arseneau Consulting Services Inc. and Knight Piésold Ltd.

GOLD PRICE SENSITIVITY

TABLE 02 — BASE CASE CONSISTENT WITH LONG-TERM CONSENSUS PRICING

GOLD PRICE (US$/OZ)	$3,000	$3,300	$3,600 base	$3,900	$4,200	$4,500
Pre-tax NPV(5%) C$M	1,895	2,443	**2,991**	3,540	4,088	4,636
After-tax NPV(5%) C$M	1,153	1,505	**1,856**	2,207	2,559	2,911
After-tax IRR %	29	35	**41**	46	51	56
After-tax payback (years)	2.0	1.7	**1.5**	1.4	1.3	1.2

At US$4,500/oz gold, after-tax NPV(5%) increases to C$2,911 million with an IRR of 56%.

Cash operating cost, all-in sustaining costs and sustaining costs are non-GAAP measures with no standardized meaning under IFRS and may not be comparable to similar measures used by other issuers.

LOCATION & INFRASTRUCTURE

YUKON TERRITORY, CANADA

95 km

SOUTH OF DAWSON CITY

55,000 ha

PROJECT LAND POSITION

- Established road-accessible project in a region with a long history of placer mining.
- Proposes to tie into the planned Northern Access Route from Dawson City; the construction contract (by others) was awarded earlier this year with mobilization underway.
- All-weather gravel road access, crossing the Stewart River by barge in summer and ice road in winter.
- Located within the Traditional Territory of the Tr'ondëk Hwëch'in — a stable jurisdiction with a well-defined regulatory process.

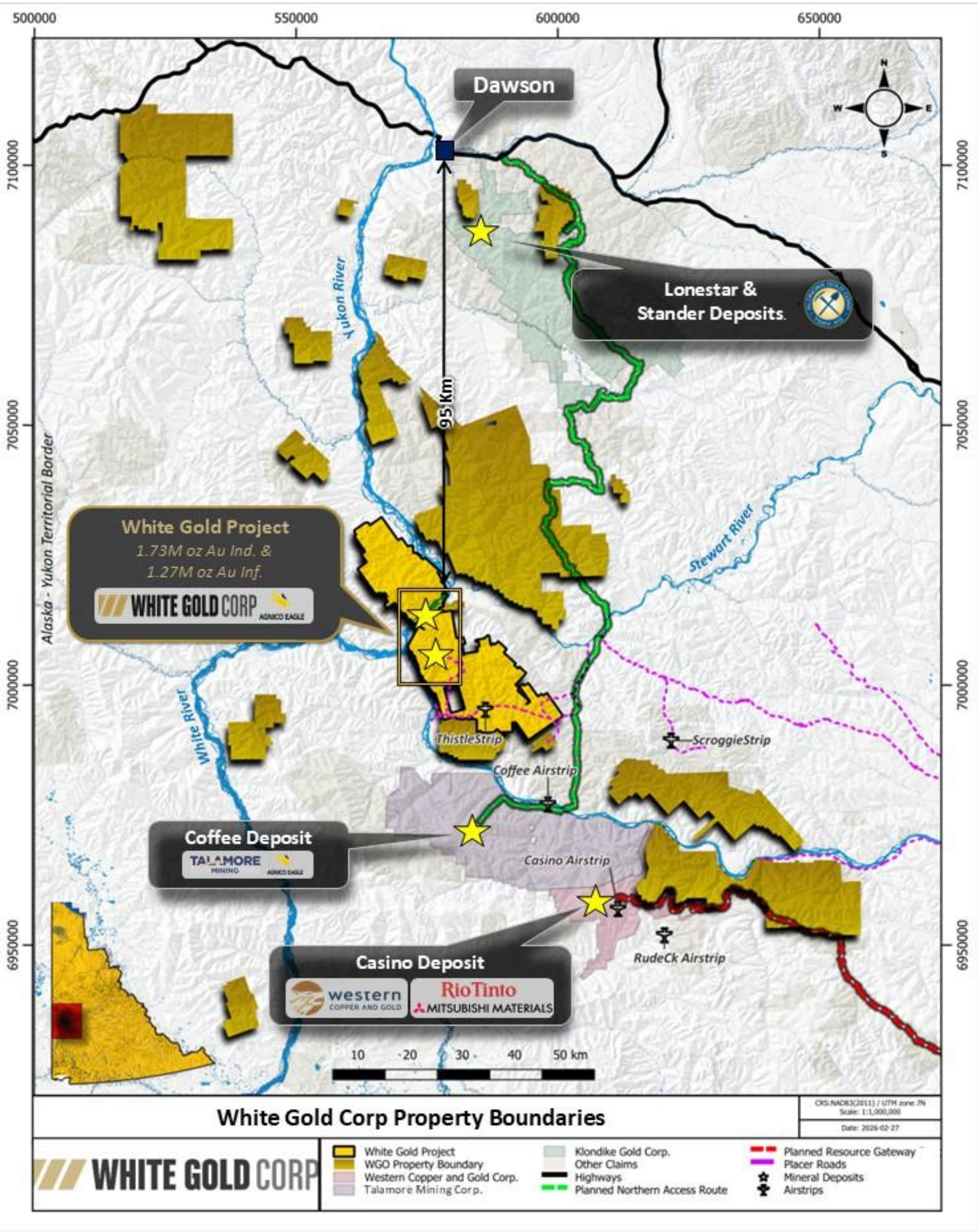


FIG. 01 — PROJECT LOCATION & QUARTZ CLAIMS

MINERAL RESOURCE ESTIMATE

TABLE 03 — EFFECTIVE AUGUST 19, 2025

CATEGORY	TONNES (MT)	GRADE (G/T AU)	CONTAINED GOLD (OZ)
Indicated	35.2	1.53	**1,732,300**
Inferred	32.3	1.22	**1,265,900**

~60%

of current resource ounces are drawn on by the PEA mine plan

4 deposits

Golden Saddle, Arc, Ryan's Surprise and VG — all open for expansion

1.1 M oz

high-grade Indicated core at Golden Saddle at 2.84 g/t Au (1.0 g/t cut-off)

Open pit resources reported at a 0.3 g/t Au cut-off and underground resources at a 2.3 g/t Au cut-off, at a gold price of US$2,250/oz. Approximately 99% of resources are near surface and amenable to open pit mining. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Drill results from 2025 and current drilling are not included in the resource.

MINING & PROCESSING

CONVENTIONAL OPEN PIT + CIL

- Truck and shovel open pit at a nominal 12,000 tonnes per day; 41 Mt of resource at 1.54 g/t Au, strip ratio ~9:1.
- Higher-grade material is prioritized in early years after a one-year pre-strip.
- Waste rock segregation protocol separates PAG from NAG material, with PAG placed in engineered surface storage — designed and costed in the PEA.
- Carbon-in-leach flowsheet selected; Golden Saddle and VG average 92% leach recovery, Arc and Ryan's Surprise 72%.
- Cyanide detoxification, thickening and filtration testwork completed to set design criteria for tailings and water recovery.

87%

AVERAGE GOLD RECOVERY

12,000 tpd

MILL THROUGHPUT

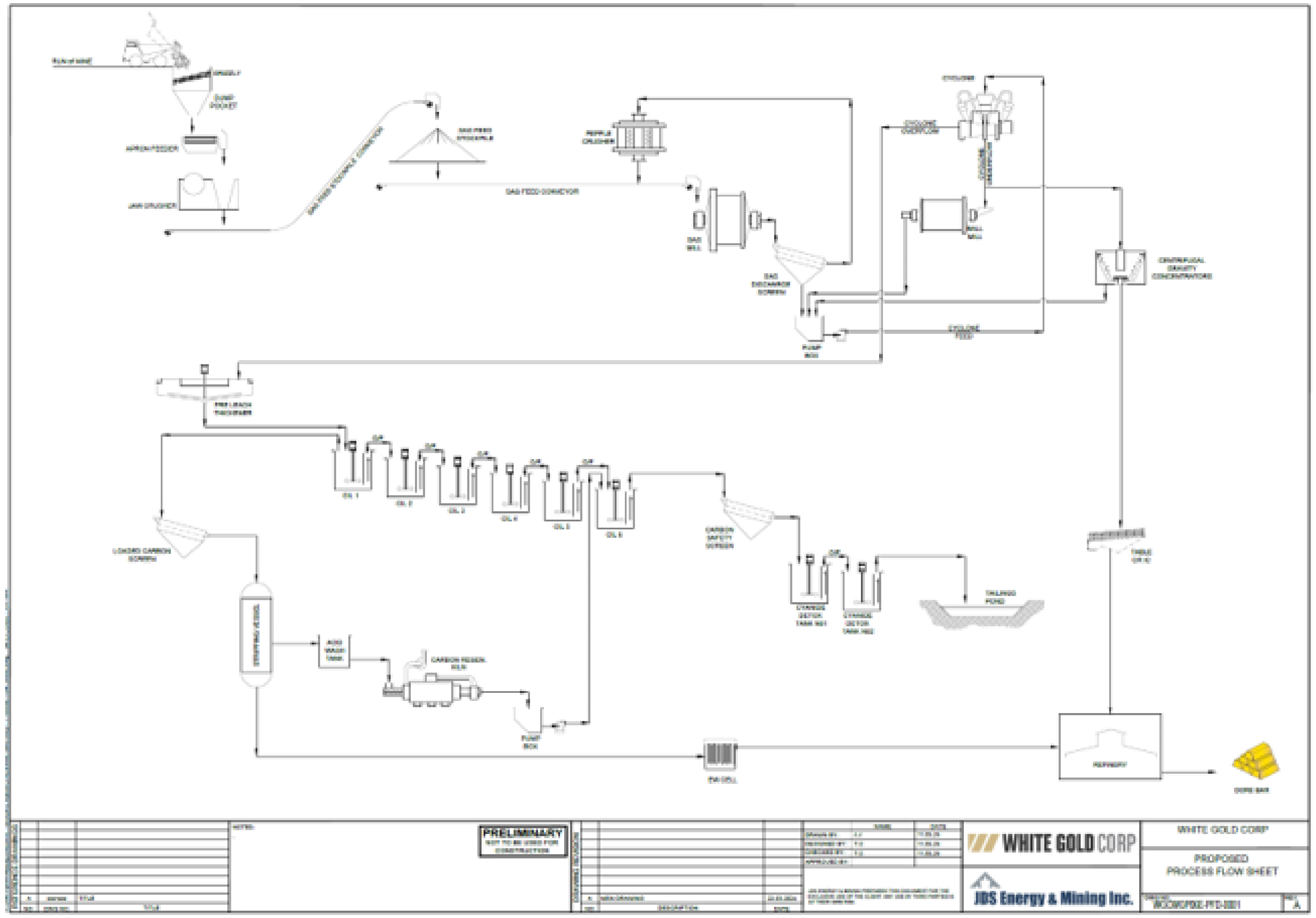


FIG. 02 — PROPOSED PROCESS FLOWSHEET

PROJECT INFRASTRUCTURE

PROPOSED SITE LAYOUT

- Engineered tailings storage facility constructed in stages across the mine life, with basin lining and staged embankments.
- On-site power plant and bulk fuel storage.
- Water management and treatment facilities, airstrip and accommodation camp.
- Most tailings capital is deployed as sustaining capital in step with the production schedule.
- Ties into the planned Northern Access Route from Dawson City.

> Initial capital of C$1,002 million includes C$128 million of contingency, estimated by working area with the highest rates applied to the process plant and tailings facility.

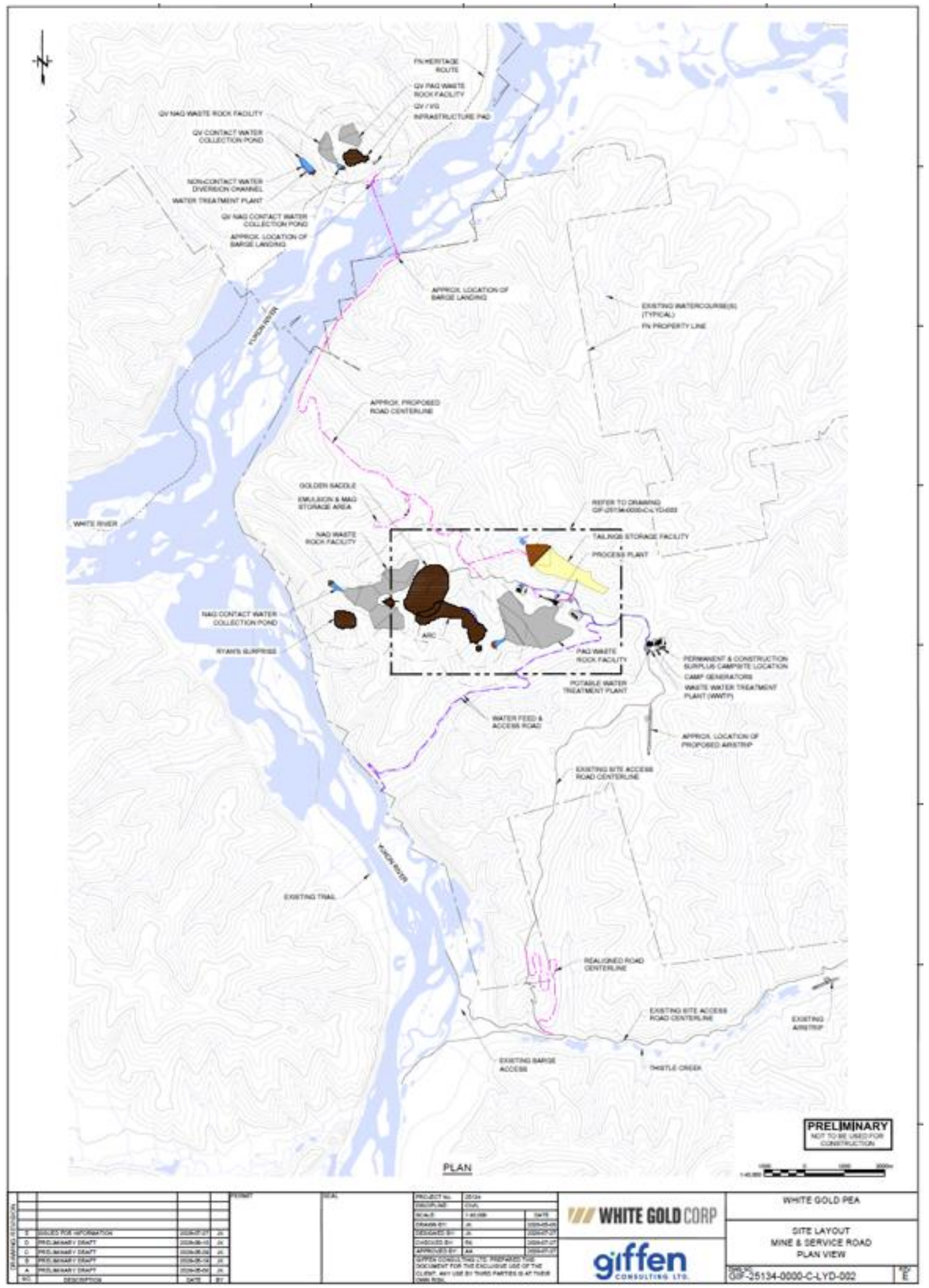
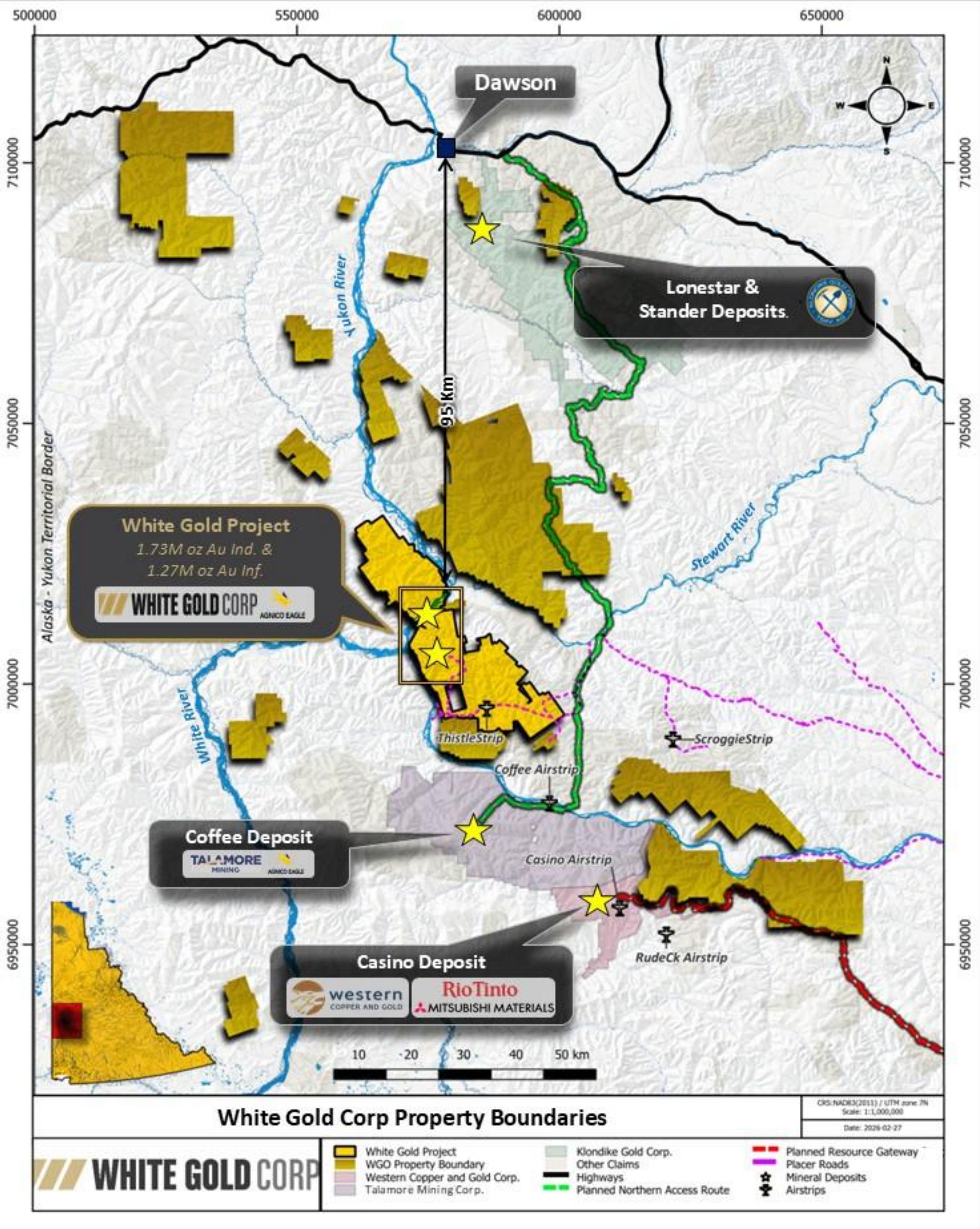


FIG. 03 — MINE & SERVICE ROAD, PLAN VIEW

CAPITAL COSTS

TABLE 04 — C$ MILLIONS

Mining	147
On-site development	57
Mineral processing	166
Tailings and waste management	61
On-site infrastructure (incl. power plant)	190
Off-site infrastructure	11
Indirect costs	125
EPCM	60
Owner's costs	57
Subtotal	874
Contingency	128



Note: totals may not sum due to rounding. Closure and reclamation of C$138 million is net of salvage value and includes contingency.

PROJECT OPPORTUNITIES

FIRST PHASE OF A DISTRICT-SCALE OPPORTUNITY

Resource conversion and growth. Approximately one third of current resource ounces sit outside the PEA mine plan; mineralization remains open along strike and at depth.

Underground potential at Golden Saddle. Not part of the PEA. Current drilling targets the higher-grade portion of the deposit.

Metallurgical optimization for Arc and Ryan's Surprise. The PEA applies a preliminary 72.5% recovery — a direct lever on economics.

District exploration pipeline. More than 25 identified targets, the majority with limited or no drill testing.

Mine life extension through satellite feed. Plant capacity can accept feed from satellite deposits within trucking distance.

2,500 metres have been drilled since the resource cut-off, with 15,000 to 20,000 metres planned on the project in 2026.

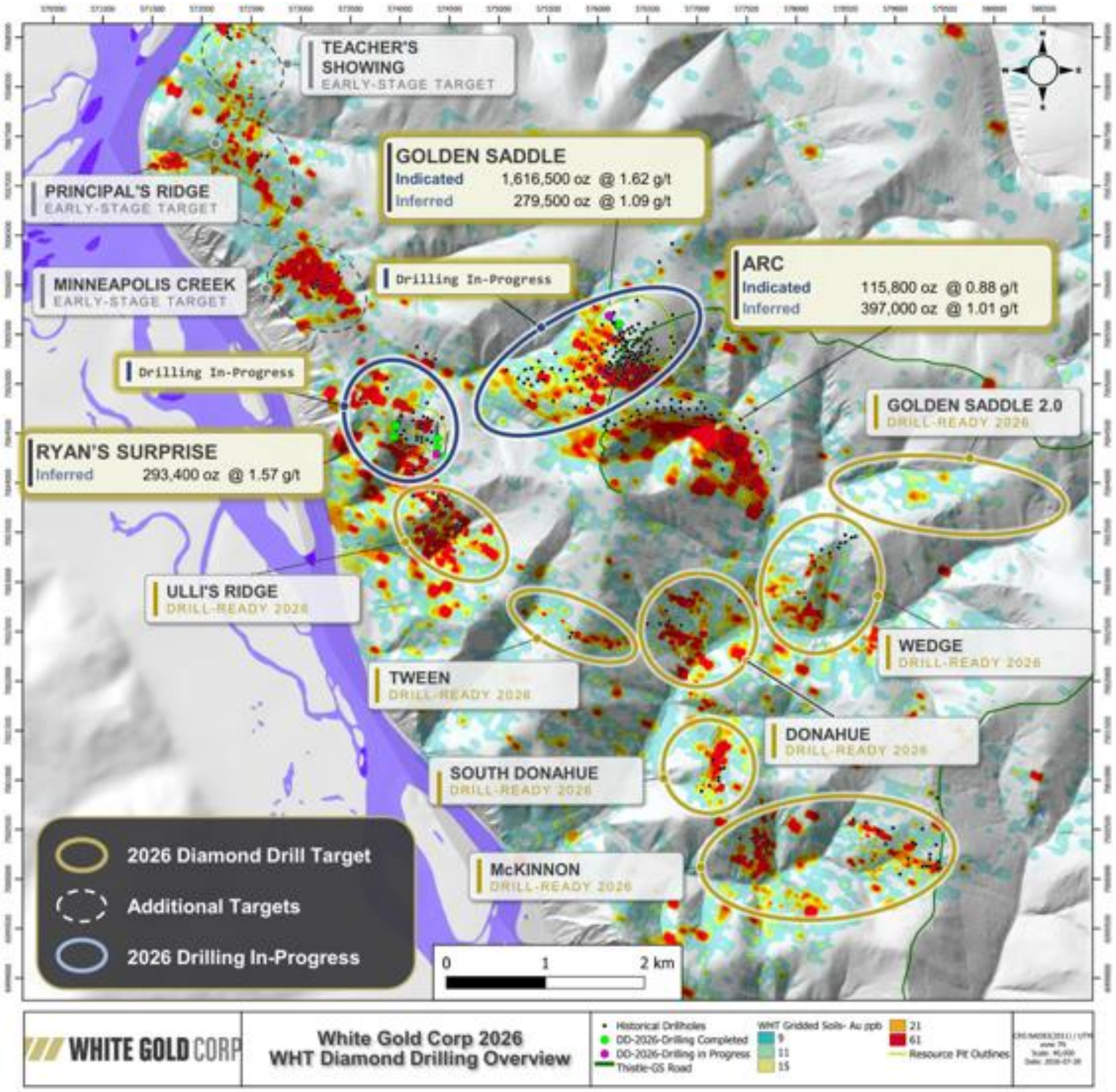
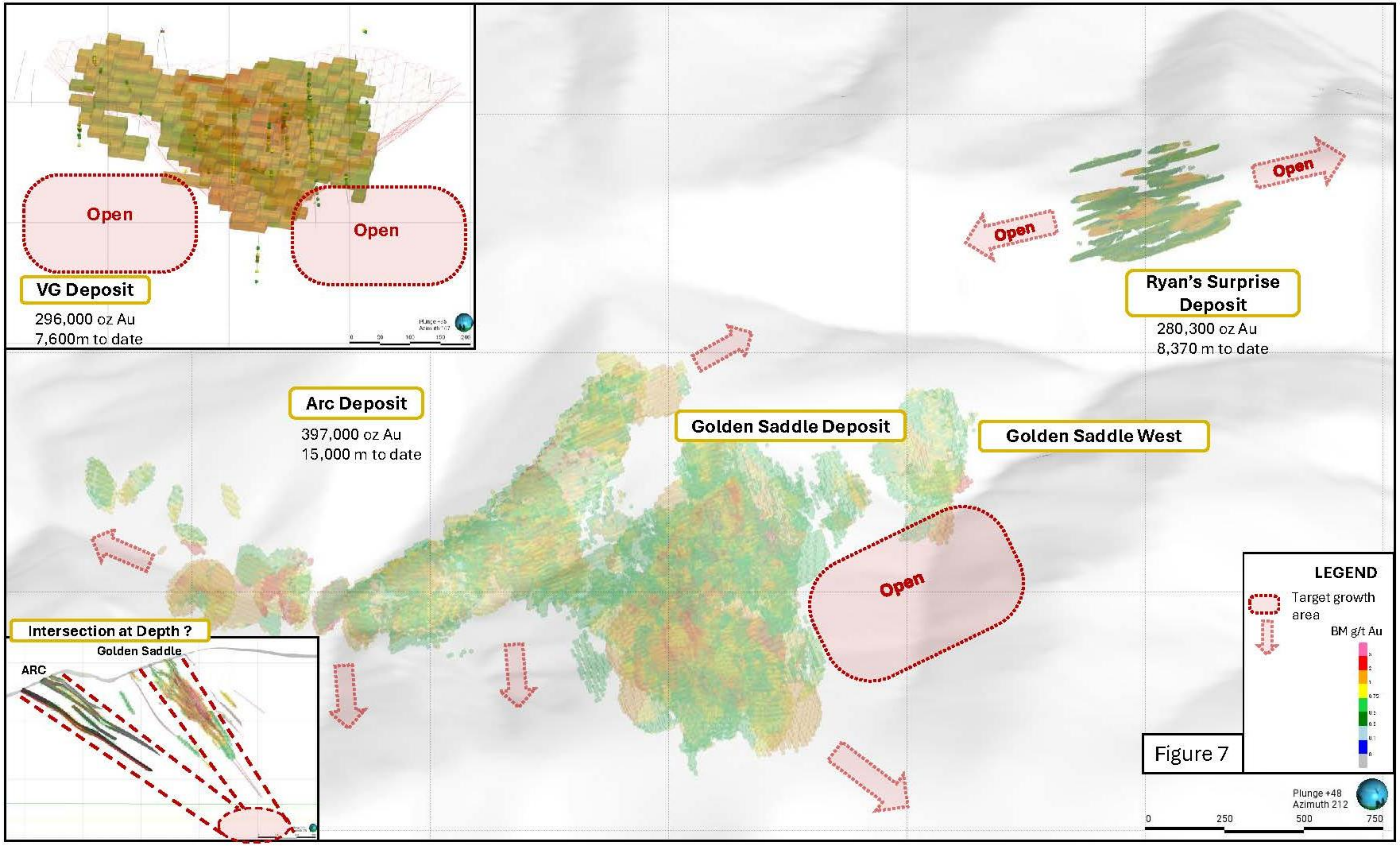


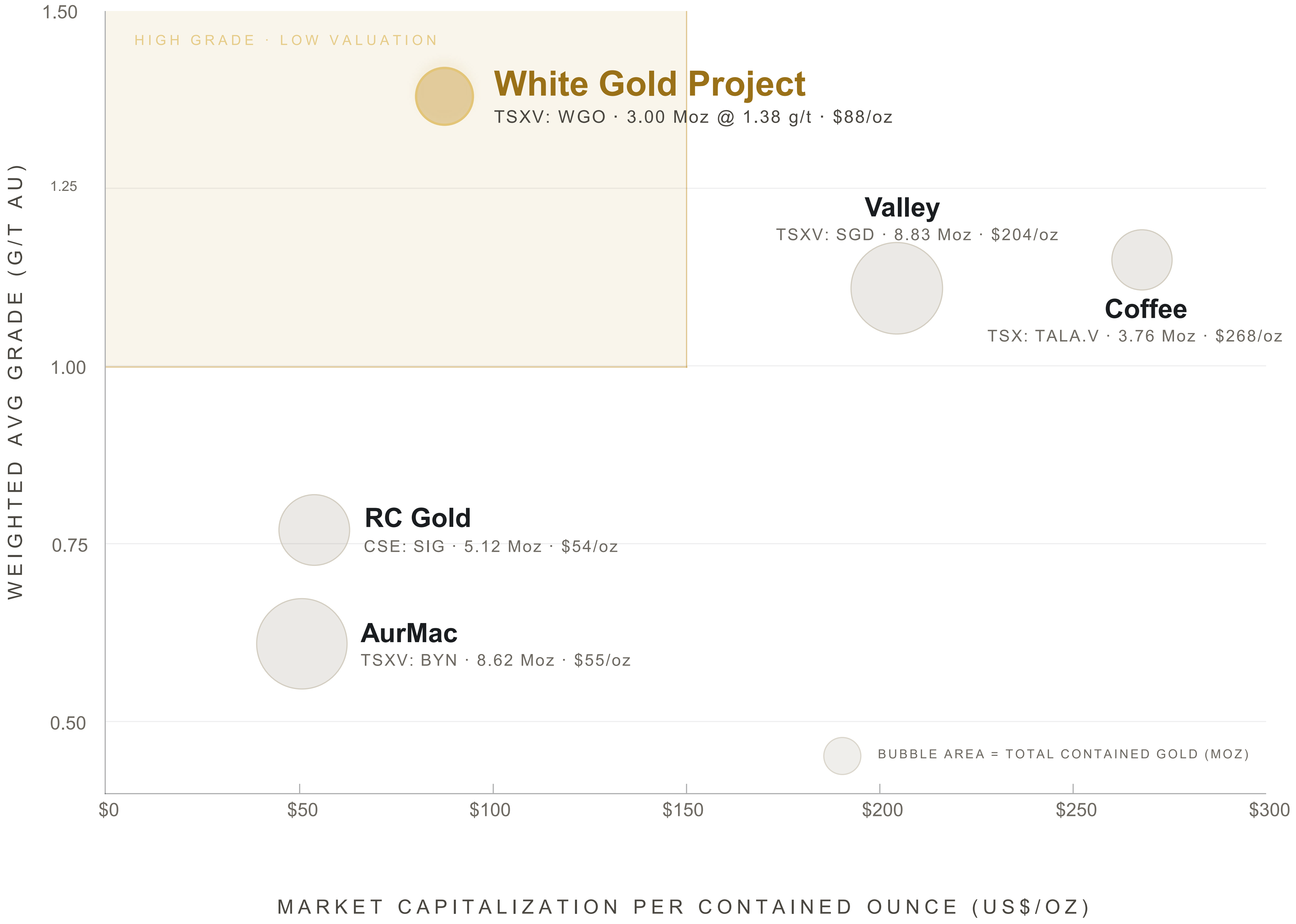
FIG. 04 — KNOWN DEPOSITS & 2026 TARGET PIPELINE

White Gold Project
Expansion Opportunities



YUKON GOLD DEPOSITS — PEER COMPARISON

MARKET DATA AS OF AUGUST 5, 2026 COMPANY FILINGS



HIGHEST GRADE IN THE DISTRICT, AT A THIRD OF THE PRICE

At 1.38 g/t Au, White Gold carries the highest weighted average grade of the Yukon peer group. The two other projects above 1.10 g/t — Valley and Coffee — trade at US$204 and US$268 per contained ounce. White Gold trades at US$88.

PROJECT	MOZ	G/T	US$/OZ
White Gold Project White Gold Corp. · TSXV: WGO	**3.00**	**1.38**	**$88**
Coffee Project Talamore Mining Corp. · TSX: TALA.V	3.76	1.15	**$268**
Valley Deposit Snowline Gold Corp. · TSXV: SGD	8.83	1.11	**$204**
RC Gold Project Sitka Gold Corp. · CSE: SIG	5.12	0.77	**$54**
AurMac Project Banyan Gold Corp. · TSXV: BYN	8.62	0.61	**$55**

Market capitalization per contained ounce calculated on total measured, indicated and inferred gold at a CAD/USD rate of 0.70. Victoria Gold Corp. is delisted and carries no market capitalization; it is shown for resource context only and is excluded from the chart.

CRITICAL MINERAL SPIN-OUT

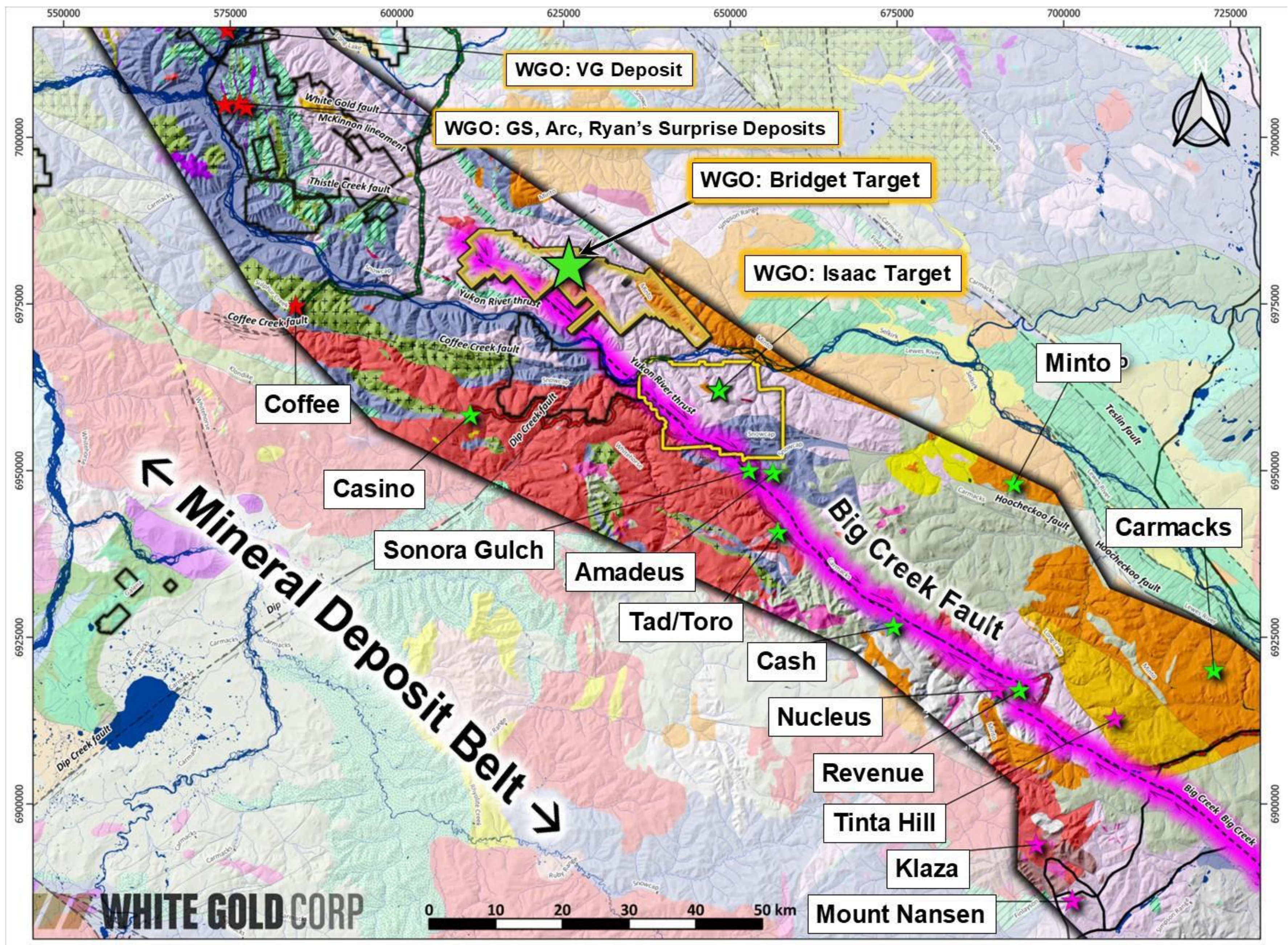


FIG. 28 — MINERAL BELT

Critical mineral properties on the regional belt

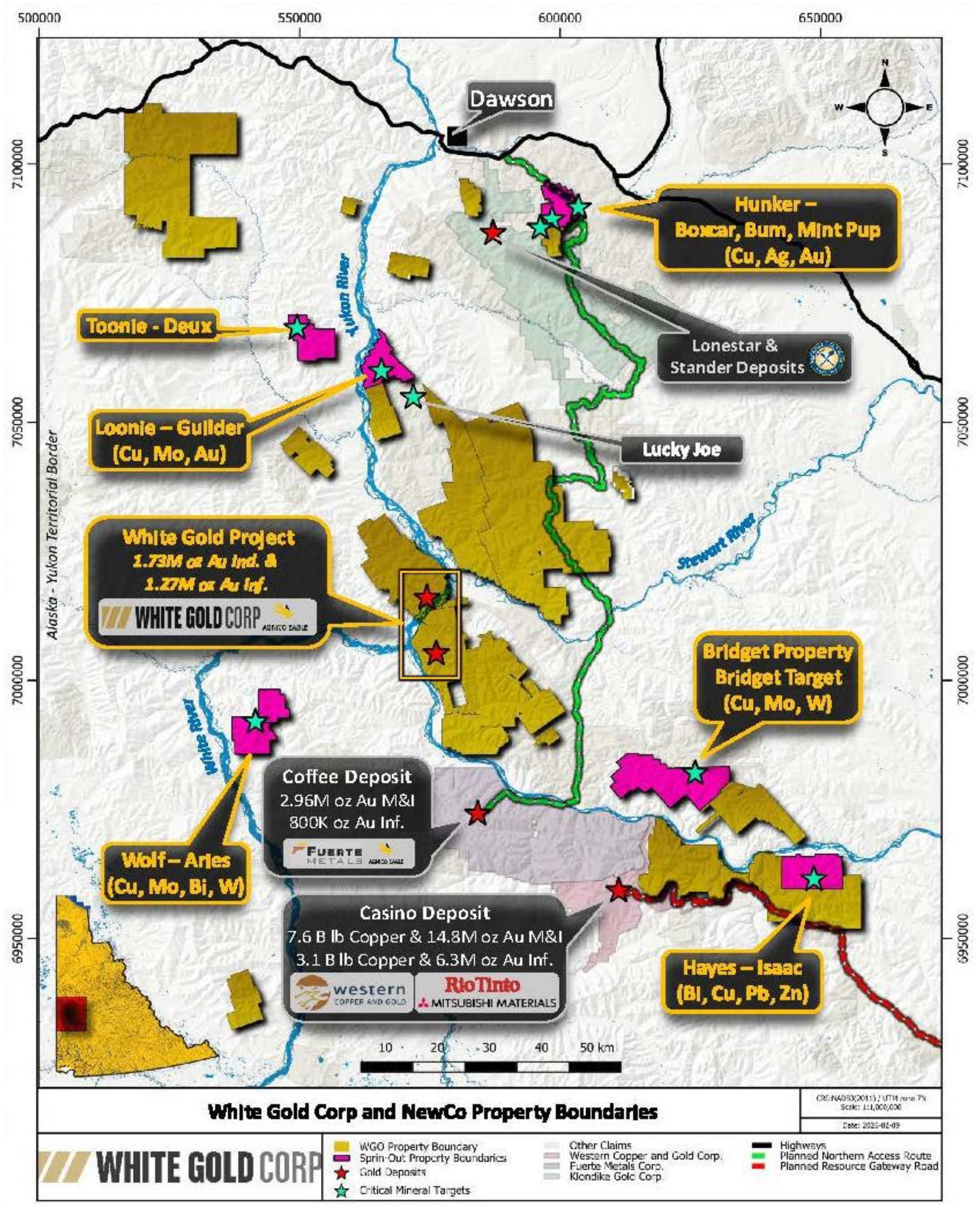


FIG. 29 — CLAIM GROUPS

Property and target inventory

INVESTOR RELATIONS

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The PEA was prepared in accordance with the disclosure standards of NI 43-101. The reader is cautioned that the PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves. There is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. See the Company's news release dated August 10, 2026 for full details and cautionary statements, including forward-looking information.