Vertigo may be more robust than Coffee

Former Kaminak CEO weighs in on "spectacular" gold discovery By <u>Shane Lasley</u> Mining News

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White Gold Corp.

White Gold Corp. began its investigation of Vertigo with rotary air blast drilling, which made the discovery. With reverse circulation drills confirming and tracing the spectacular gold grades to depth, the company will be moving core drills in to expand this robust gold system in Yukon's White Gold District.

Spectacular gold assays continue to roll in from the 2018 drilling and trenching at <u>Vertigo</u>, a target on White Gold Corp.'s JP Ross property that is shaping up to be the most robust gold system identified so far in Yukon's White Gold District.

The latest round of assays include results from a reverse circulation (RC) hole that has significantly extended the <u>Vertigo</u> rotary air blast (RAB) discovery to depth and encountered a deeper zone of high-grade gold to depth.

This RC hole, JPRVERRC18-013 cut 6.1 meters averaging 18.59 grams per metric ton gold and 188.8 g/t silver from a depth of 24.38 meters, including a 1.52-meter section with 59.5 g/t gold and 439 g/t silver. At 44.2 meters, this hole encountered another 4.57-meter zone averaging 6.82 g/t gold.

This hole was drilled as an extension of JPRVERRAB18-0014, a previously announced RAB hole that cut 24.38 meters averaging 23.44 g/t gold from surface. The overall intercept at this location is 30.46 meters of 22.47 g/t gold from surface.

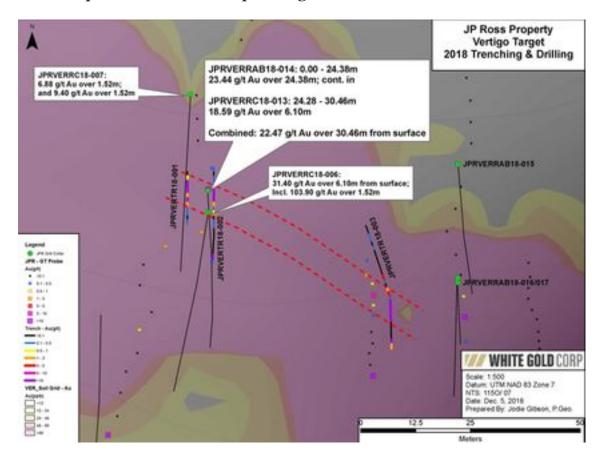
White Gold Corp. has also received results from three trenches dug to follow up on the near surface, high-grade gold mineralization intersected in JPRVERRAB18-014 and JPRVERRC18-006, a previously reported RC hole that cut 82.3 meters of 3.21 g/t gold from surface.

- JPRVERTR18-001, dug five meters west of JPRVERRAB18-014 and its continuation RC18-013, encountered seven meters averaging 16.94 g/t gold and 67.9 g/t silver;
- JPRVERTR18-002, dug six meters east of Trench 1, encountered five meters of 66.39 g/t gold and 302 g/t silver, plus a second zone of mineralization was intersected 11 meters south that included one meter averaging 50.5 g/t gold and 80.6 g/t silver; and
- JPRVERTR18-003, dug roughly 40 meters southeast of JPRVERTR18-003, encountered eight meters of 20.79 g/t gold and 107.1 g/t silver, plus a second zone nine meters to the south that included two meters averaging 7.05 g/t gold and 48.9 g/t silver.

White Gold Corp. said this trenching has traced the high-grade gold mineralization at <u>Vertigo</u> over 55 meters of strike length which extends to at least 30 meters deep, based on RAB and RC drilling carried out so far. At least 12 mineralized structures have been identified over a 1,500- by 650-meter target area at <u>Vertigo</u>.

"Spectacularly high-grade gold values are consistently being obtained from the <u>Vertigo</u> trend and these trench results confirm our model of strong structural control," said Rob Carpenter, director, <u>White Gold Corp</u>. "We have successfully defined the trend and dip of the gold-bearing zones only a few months after initial discovery. These results provide further understanding of the <u>Vertigo</u> and show that the mineralization is more extensive than previously understood."

Additional drilling, prospecting and soil sampling has also been carried out to identify similar high-grade mineralization along a larger 14-kilometer (8.7 miles) structural trend that hosts the <u>Vertigo</u> discovery. Results from this wider exploration effort are pending.



"The trenching has given us key insights into the direction and orientation of the high-grade mineralization which we have leveraged to complete prospecting work outside of the main target area and we look forward to presenting these results in due course," said Carpenter. "Our 2019 program will aim to extend the geometry of these shallow gold zones with our ultimate goal being to illustrate the continuity of grade and trend. The scale and footprint of the Vertigo zones and alteration haloes suggest the system may represent the most robust gold system discovered to date in the White Gold District."

Carpenter served as president and CEO of <u>Kaminak Gold</u> Corp. during that company's discovery and expansion of the roughly 5-million-ounce Coffee Gold deposit, which currently holds the record as the most robust gold system defined so far in the White Gold District.