

White Gold Corp. Announces Webinar to Provide Overview of its Fully Funded \$6 Million 2022 Exploration Program & Corporate Update

White Gold Corp. (TSX.V: WGO, OTCQX: WHGOF, FRA: 29W) (the "Company") is pleased to announce that the Company will be hosting a Webinar on Tuesday, June 7th, 2022. Join CEO, David D'Onofrio; Co-founder & Chief Technical Advisor, Shawn Ryan and VP Exploration, Terry Brace, as they provide an overview of the 2022 exploration program on its district scale 350,000 hectare land package, representing over 40% of the prolific White Gold District in Yukon, Canada. The 2022 program is designed to be focused and impactful and further evaluate recent discoveries on the Betty and White Gold properties. Maiden drill testing will also be performed on several other new targets. A significant early-stage regional exploration program is also planned to identify and advance other targets on the company's extensive and underexplored land package. The fully funded \$6 million program is commencing imminently, with additional details on the various components of the program to be released in due course.

Webinar Details:

The Company webinar will take place on **Tuesday, June 7th, 2022, at 2 p.m. ET (11 a.m. PT)**. Management will provide an overview on the Company's 2022 exploration program and a corporate update. The webinar will also include a live Q&A session following the presentation.

Live webinar registration: <https://my.6ix.com/ZBOrDiVo>

Dial-in Number: 1 (312) 248-9348

Dial-in ID Number: 559204

Dial-in Passcode Number: 6772

PDAC 2022:

The Company will be exhibiting at PDAC 2022 at the Investors Exchange, with full details below. Conference attendees are encouraged to visit to learn more about the Company and ask any questions they may have. Management is also participating in the PDAC One on One Meeting Program and will meet with interested parties.

Booth Number: 3333

Dates: June 13th to 15th

Exhibition Hours: 10 a.m. to 5 p.m. ET

2022 Exploration Program Highlights Include:

- Further details on White Gold Corp's 2020 exploration program can be found in the Company's press release at https://whitegoldcorp.ca/news/releases/index.php?content_id=309.
- 7,500m of drilling, including 5,000m of diamond drilling, 1,000m of reverse circulation (RC) drilling and 1,500m of rotary air blast (RAB) drilling.
- Drilling at the Betty Ford target will test for extensions of the near surface breccia-hosted high grade gold

zone, where 2021 maiden diamond drilling intersected 3.46 g/t Au over 50.0m in hole BETFD21D003 and 1.17 g/t Au over 48.0m in hole BETFD21D001

- Maiden diamond drilling at the Mascot target, 5km east of the Betty Ford discovery to test mineralized zones identified in historical RC drilling which included 2.62 g/t Au over 41.1m in hole BETR12-022 at the Page zone, 29.75 g/t Au over 3.10m in BETR12-012 and 2.19 g/t Au over 10.7m in BETR12-014 at the Boop zone, and 1.48 g/t Au over 21.3m in BETR12-007 at the Davis zone.
- Additional prospective targets at the Betty property will be tested with RC and RAB drilling.
- Diamond drilling on the White Gold property will be focused on the Ryan's Surprise and Ulli's Ridge target area. Drilling will be carried out to test the gap area between Ryan's Surprise and Ulli's Ridge to determine if they are part of the same mineralized zone and to further test the high-grade gold discovery at Ulli's Ridge where 2021 maiden diamond drilling intersected 6.94 g/t Au over 19.5 m in hole WHTULR21D004.
- Focused prospecting will be carried out along the 6.5 km long NNW gold and arsenic soil geochemical trend (Ryan's Trend) located 2km west of Golden Saddle, with plans to test high priority anomalies with RAB drilling.
- A regional early-stage exploration program based on the Company's proven methodologies will include 10 properties with the goal of identifying and defining new targets. Further details on the 2022 drilling and other exploration programs will be announced in the coming weeks and months in respect of the different components of the programs.
- A district scale map outlining the Company's planned 2022 exploration work areas and other images on key targets can be found at <http://whitegoldcorp.ca/investors/exploration-highlights>

About White Gold Corp.

The Company owns a portfolio of 17,584 quartz claims across 30 properties covering approximately 350,000 hectares representing over 40% of the Yukon's emerging White Gold District. The Company's flagship White Gold property hosts the Company's Golden Saddle and Arc deposits which have a mineral resource of 1,139,900 ounces Indicated at 2.28 g/t Au and 402,100 ounces Inferred at 1.39 g/t Au⁽¹⁾. Mineralization on the Golden Saddle and Arc is also known to extend beyond the limits of the current resource estimate. The Company's recently acquired VG Deposit also hosts an Inferred gold resource of 267,600 ounces at 1.62 g/t Au⁽²⁾. Regional exploration work has also produced several other new discoveries and prospective targets on the Company's claim packages which border sizable gold discoveries including the Coffee project owned by Newmont Corporation with Measured and Indicated Resources of 2.17 Moz at 1.46 g/t Au, and Inferred Resources of 0.50 Moz at 1.32 g/t Au⁽³⁾, and Western Copper and Gold Corporation's Casino project which has Measured and Indicated Resources of 14.5 Moz Au and 7.6 Blb Cu and Inferred Resources of 6.6 Moz Au and 3.3 Blb Cu⁽⁴⁾. For more information visit www.whitegoldcorp.ca.

(1) See White Gold Corp. technical report titled "Technical Report for the White Gold Project, Dawson Range, Yukon Canada", Effective Date May 15, 2020, Report Date July 10, 2020, prepared by Dr. Gilles Arseneau, P.Geo., and Andrew Hamilton, P.Geo., available on SEDAR.

(2) See White Gold Corp. technical report titled "Technical Report for the QV Project, Yukon, Canada", Effective Date October 15, 2021, Report Date November 15, 2021, available on SEDAR.

(3) See Newmont Corporation news release titled "Newmont Reports 2021 Mineral Reserves of 93 Million Gold Ounces and 65 Million Gold Equivalent Ounces", dated February 24, 2022: <https://www.newmont.com/investors/news-release/default.aspx>.

(4) See Western Copper and Gold Corporation technical report titled "Form 43-101F1 Technical Report Preliminary Economic Assessment", Effective Date June 22, 2021, Report Date August 2, 2021, prepared by Daniel Roth, PE, P.Eng., Mike Hester, F Aus IMM, John M. Marek, P.E., Laurie M. Tahija, MMSA-QP, Carl Schulze, P.Geo., and Daniel Friedman, P.Eng., available on SEDAR.

Qualified Person

Terry Brace, P.Geo. and Vice President of Exploration for the Company is a "qualified person" as defined under National Instrument 43-101 – *Standards of Disclosure of Mineral Projects* and has reviewed and approved the content of this news release.

Contact Information:

David D'Onofrio
Chief Executive Officer
White Gold Corp.
(647) 930-1880
ir@whitegoldcorp.ca

Cautionary Note Regarding Forward Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "proposed", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements relate, among other things, the Company's objectives, goals and exploration activities conducted and proposed to be conducted at the Company's properties; future growth potential of the Company, including whether any proposed exploration programs at any of the Company's properties will be successful; exploration results; and future exploration plans and costs and financing availability.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: risks related to the novel coronavirus disease on the Company; expected benefits to the Company relating to exploration conducted and proposed to be conducted at the Company's properties; failure to identify any additional mineral resources or significant mineralization; the preliminary nature of metallurgical test results; uncertainties relating to the availability and costs of financing needed in the future, including to fund any exploration programs on the Company's properties; business integration risks; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of gold, silver, base metals or certain other commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining and mineral exploration; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); the unlikelihood that properties that are explored are ultimately developed into producing mines; geological factors; actual results of current and future exploration; changes in project parameters as plans continue to be evaluated; soil sampling results being preliminary in nature and are not conclusive evidence of the likelihood of a mineral deposit; title to properties; and those factors described in the most recently filed management's discussion and analysis of the Company. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed

at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

Neither the TSX Venture Exchange (the "Exchange") nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this news release.